



Brownwood Municipal Development District

Board of Directors Meeting

1:30 p.m., Tuesday, February 18, 2020

Council Chambers, City Hall

501 Center Avenue, Brownwood, Texas

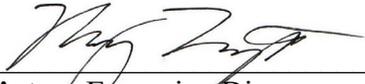
The proceedings of the meeting will be as follows:

- Item 1. Call the meeting to order.
- Item 2. Items to be withdrawn.
- Item 3. Introductions, Announcements and Recognitions.
- Item 4. The Board will consider approval of the minutes:
 - A. BMDD Regular board meeting – January 21, 2020
- Item 5. 2018/2019 BMDD Audit presentation and acceptance.
- Item 6. Presentation of the BMDD Annual Report for 2019.
- Item 7. The Board will review the following financial reports:
 - A. Checklist – January
 - B. Income Statement – January
 - C. Loan and Incentive Summary – January
 - D. Sales Tax – Paid in February
- Item 8. The Board will receive Director's report:
 - A. Employment Statistics
 - B. Project Updates and Activity
- Item 9. The BMDD Board may convene into a closed executive session in the Haynes Conference Room, pursuant to the provisions of the Open Meetings Law, Chapter 551, Government Code Vernon's Annotated, in accordance with the authority contained in the following section:

Section 551.071 – Consultation with Attorney
Section 551.087 – Deliberations regarding economic development negotiations

 - A. Discussion of a Building Improvement Incentive Program Grant (BIIP) for a commercial business.
 - B. Discussion of a possible incentive package for a retail project.
 - C. Discussion of a possible infrastructure incentive for a commercial business project.
- Item 10. The Board will reconvene into Regular Session in the City Council Chambers to take any action deemed necessary as result of the Executive Session.
- Item 11. Adjournment

Submitted by:



Ray Tipton, Executive Director

Certification

I certify that the above notice of meeting was posted on the bulletin board in City Hall, 501 Center Avenue Brownwood, Texas on the 14th day of February 2020. I further certify that the following News Media were properly notified of this meeting as stated above: Brownwood Bulletin, Brownwood News, Radio Station KBWD\KOXE, Radio Station KXYL and Radio Station KPSM.



Ashley Jaynes, Executive Assistant

Special Accommodations

Persons with disabilities who plan to attend this meeting and who may need services are requested to contact Ashley Jaynes at (325) 646-9600 at least twenty-four (24) hours before this meeting so that appropriate arrangements can be made.