



Brownwood Municipal Development District

Board of Directors Regular Meeting

1:30 p.m., Tuesday, February 24, 2026

Council Chambers, City Hall

501 Center Avenue, Brownwood, Texas

The proceedings of the meeting will be as follows:

- Item 1. Call the meeting to order.
- Item 2. Items to be withdrawn.
- Item 3. Introductions, Announcements, and Recognitions
- Item 4. The Board will consider approval of the minutes from the following meetings:
 - A. Regular BMDD Board Meeting – January 20, 2026
 - B. State of the City Address – January 23, 2026
- Item 5. The Board will review and discuss the following reports:
 - A. Checklist – January 2026
 - B. Income Statement – January 2026
 - C. Loan and Incentive Summary – February 2026
 - D. Sales Tax – Paid in February 2026
 - E. Employment Stats – December 2026
 - F. Project Updates and Activity Discussion
- Item 6. The Board may approve an Annexation Services Agreement between the BMDD and the City of Brownwood to provide City services to the 3.27 acre tract of land being annexed by the City.
- Item 7. The BMDD Board may convene into a closed executive session in the Haynes Conference Room, pursuant to the provisions of the Open Meetings Law, Chapter 551, Government Code Vernon’s Annotated, in accordance with the authority contained in the following section:
 - Section 551.071 – Consultation with Attorney
 - Section 551.072 – Deliberations regarding transfer of real property
 - Section 551.087 – Deliberations regarding economic development negotiations
 - A. Discussion of a possible Building Improvement Incentive Program grant for a Downtown business.
 - B. Discussion of possible real estate transaction related to a commercial business project.
 - C. Discussion of a possible incentive for an industrial business project.
- Item 8. The Board will reconvene into Regular Session in the City Council Chambers to

take any action deemed necessary as result of the Executive Session.

Item 9. Adjourn.

Submitted by:



Ray Tipton, Deputy City Manager

Certification

I certify that the above notice of the meeting was posted on the bulletin board in City Hall, 501 Center Avenue Brownwood, Texas on the 18th day of February 2026. I further certify that the following News Media were properly notified of this meeting as stated above: Brownwood Bulletin, Brownwood News, Radio Station KBWD\KOXE, Radio Station KXYL and Radio Station KPSM.



Jill Ruder, Executive Administrator

Special Accommodations

Persons with disabilities who plan to attend this meeting and who may need services are requested to contact Jill Ruder at (325) 646-9600 at least twenty-four (24) hours before this meeting so that appropriate arrangements can be made.