CITY OF BROWNWOOD **CURRENT TAX RATES** FOR YEAR ENDING SEPTEMBER 30, 2020

PROPERTY TAX RATES:

PROPERTY TAX NATES.		
M&O rate per \$100 valuation	\$.6378	
Debt service rate per \$100 valuation	<u> \$.1491</u>	
Total property tax rate per \$100 valuation		<u>\$.7869</u>
SALES TAX RATES:		
General Fund statutory rate	1.0%	
Economic development elected rate	0.5%	
Property tax reduction elected rate	<u>0.5%</u>	
Total sales tax rate		<u>2.0%</u>
LOCAL HOTEL OCCUPANCY TAX RATE:		<u>7.0%</u>