

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$.7448 per \$100 valuation has been proposed by the governing body of the City of Brownwood.

Current Tax Rate	\$.7869 per \$100
Proposed Tax Rate	\$.7448 per \$100
No-New-Revenue Tax Rate	\$.7448 per \$100
Voter-Approval Tax Rate	\$.7930 per \$100

The No-New-Revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for the City of Brownwood from the same properties in both the 2019 tax year and the 2020 tax year.

The Voter-Approval tax rate is the highest tax rate that the City of Brownwood may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the No-New-Revenue tax rate. This means that the City of Brownwood is not proposing to increase property taxes for the 2020 tax year. As a result, a public hearing on the proposed tax is not required.

The proposed tax rate is also not greater than the Voter-Approval tax rate. As a result, the City of Brownwood is not required to hold an election to seek voter approval of the rate. However, you may express your support or opposition to the proposed tax rate by contacting the City Manager of the City of Brownwood at Brownwood City Hall, 501 Center Avenue, Brownwood, TX 76801 or by attending the public hearing when the budget will be presented or the public meetings when the tax rate will be considered for adoption (see dates below).

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTION ABOVE  
CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

The Brownwood City Council voted on August 11, 2020 to formally propose a tax rate of \$.7448 per \$100 valuation.

FOR the proposal: Draco Miller, Ed McMillian, H.D. Jones, Larry Mathis, Walker Willey

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The Brownwood City Council is scheduled to hold a public hearing on the budget on September 8, 2020 and is scheduled to consider adoption of the tax rate on September 15, 2020 on first

reading and September 22, 2020 on second and third readings. These meetings will take place at Brownwood City Hall, 501 Center Avenue, Brownwood, TX 76801.

The 86<sup>th</sup> Legislature modified the manner in which the Voter-Approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by the City of Brownwood last year to the taxes proposed to be imposed on the average residence homestead by the City of Brownwood this year.

	2019	2020	CHANGE
Total tax rate (per \$100 of value)	\$ 0.7869	\$ 0.7448	- 4.21¢ or - 5.35%
Average homestead taxable value	\$ 101,339	\$ 108,795	+ 7.4%
Tax on average homestead	\$ 797.44	\$ 810.31	+ \$12.87 or + 1.6%
Total tax levy on all properties	\$ 7,112,101	\$ 7,133,549	+ \$21,448 or +.3%

For assistance with tax calculations, please contact the tax assessor for the City of Brownwood, Brett McKibben at (325) 643-5676 or [bmckibben@brown-cad.org](mailto:bmckibben@brown-cad.org), or visit [www.brown-cad.org](http://www.brown-cad.org) for more information.