

ORDINANCE NO. 22-15
AN ORDINANCE LEVYING AD VALOREM TAXES FOR THE TAX YEAR 2022 FOR THE CITY OF BROWNWOOD, TEXAS; PROVIDING FOR ENFORCEMENT OF COLLECTION; AND PROVIDING FOR AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF BROWNWOOD, TEXAS, that

There shall be and hereby is levied by the City Council of the City of Brownwood, Texas for the 2022 tax year upon and against all property, real and personal and mixed, situated within the corporate limits of the City of Brownwood and not by law exempt from taxation, a total ad valorem tax of .6864 on each \$100 assessed value of all taxable property.

I.

That of the total tax, for the current general fund expenses there is hereby levied .5947 dollars on each \$100.00 assessed value of all taxable property which general fund expenses include the following with the amount of tax for each purpose to-wit:

- A. To create a general fund from which may be paid all expenses of the City of Brownwood, of every kind, character, and nature, which the City may be called upon to pay and which are properly chargeable to the general fund.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 10.74 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$59.47.

II

That of the total tax, for the payment of debt services there is hereby levied .0917 dollars on each \$100.00 assessed value of all taxable property, which such amount includes the following debt to-wit:

- A. To provide for interest and create a sinking fund for outstanding Certificate of Obligation Bonds, Series 2005 (Street/Sewer CO 05), \$745,000, .0090 dollars on each \$100.00 assessed valuation of property.
- C. To provide for interest and create a sinking fund for outstanding Certificate of Obligation Bonds, Series 2021 (Street/Fire/Scr CO 21), \$6,830,000, .0601 dollars on each \$100.00 assessed valuation of property.
- D. To provide for interest and create a sinking fund for outstanding Certificate of Obligation Bonds, Series 2016 (Street/CF/Park CO 16), \$2,655,000, .0226 dollars on each \$100.00 assessed valuation of property.

III

The City Secretary shall cause the following notice to be posted on the homepage of the City's internet website:

THE CITY OF BROWNWOOD, TEXAS ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 10.74% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$59.47.

IV

That for enforcement of the collection of taxes hereby levied, the City of Brownwood shall have available all rights, remedies and penalties provided by law.

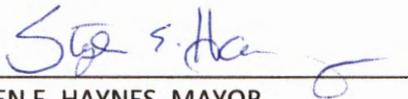
V

This ordinance shall become effective after enactment as provided by Charter and/or State law.

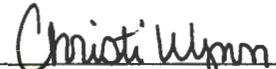
PASSED ON FIRST READING this the 6th day of September 2022.

PASSED ON SECOND READING this the 13th day of September 2022.

PASSED ON THIRD AND FINAL READING this the 13th day of September 2022.

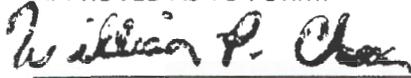

STEPHEN E. HAYNES, MAYOR

ATTEST:


CHRISTI WYNN, City Secretary



APPROVED AS TO FORM:


PAT CHESSEY, City Attorney